

EC franchise applications get full Senate nod; five bills approved on third and final reading

PHILRECA Press Release

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The Senate of the Philippines has approved on third and final reading the five bills that would grant franchises to Aklan Electric Cooperative, Inc (AKELCO), Pampanga Rural Electric Service Cooperative, Inc (PRESCO), Benguet Electric Cooperative (BENECO), Camarines Sur IV Electric Cooperative, Inc (CASURECO IV), and First Laguna Electric Cooperative, Inc (FLECO).

All franchise applications gained favorable landslide voting, with 23 affirmative votes, zero negative and zero abstention.

Power Bloc Representatives Presley De Jesus of PhilRECA Party-list and Sergio Dagooc of APEC Party-list are among the principal authors of these measures.

The Philippine Rural Electric Cooperatives Association, Inc. (PHILRECA) hailed the progress of the five measures which, once enacted, would ensure continuous delivery of electricity to the member-consumer-owners (MCOs) of AKELCO, PRESCO, BENECO, CASURECO IV and FLECO.

"We thank the Senate for approving the franchise applications of our member-ECs. Our special thanks also to Power Bloc Representatives Presley De Jesus and Sergio Dagooc for supporting and defending the measures in the House and Senator Raffy Tulfo for expediting its approval in the Senate," PHILRECA Executive Director and General Manager Atty. Janeene Depay-Colingan said.

The 5 approved EC franchise bills shall now be transmitted to the Office of the President for signature into law.